

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Thursday, February 5, 2026

THE COMMITTEE ON Commerce

to which was referred **SB 496**

AN ACT

relative to supervision and registration
requirements for associates of broker-dealers.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 4-0

Senator Donovan Fenton
For the Committee

This bill would exempt certain private residences designated by broker-dealers as a supervisory location from being classified as a branch office. This minor change would modernize and align the state's securities law with a rule adopted by the Financial Industry Regulatory Authority in June 2024. Since then, 43 states have adopted this designation to enable certain supervisory functions to be conducted securely and effectively from a private residence without having to register that home as a branch office of the firm.

Aaron Jones 271-2609

FOR THE CONSENT CALENDAR

COMMERCE

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Ought to Pass, Vote 4-0.

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