

HB 469 - VERSION ADOPTED BY BOTH BODIES

05/01/2025 1633s

2025 SESSION

25-0710
07/05

HOUSE BILL

469

AN ACT relative to the operation of the public deposit investment pool and the membership of its committee.

SPONSORS: Rep. Maggiore, Rock. 23; Rep. Grote, Rock. 24

COMMITTEE: Executive Departments and Administration

AMENDED ANALYSIS

This bill:

I. Requires the state treasurer and public deposit investment pool advisory committee to evaluate investment advisors by requesting proposals from advisors and reviewing such proposals based on criteria established by the state treasurer and advisory committee.

II. Requires a member of the Municipal Managers Association of New Hampshire to sit on the public deposit investment pool advisory committee.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to the operation of the public deposit investment pool and the membership of its committee.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 The State and Its Government; State Treasurer and State Accounts; Public Deposit
2 Investment Pool. Amend RSA 6:45, II to read as follows:

3 II. The public deposit investment pool shall be operated under contract with a private
4 investment advisor, approved by the state treasurer and advisory committee. The state treasurer
5 and advisory committee shall [~~choose an investment advisor~~] **evaluate investment advisors** by
6 requesting proposals from advisors and reviewing such proposals based on criteria established by the
7 state treasurer[-] **and advisory committee, subject to a competitive bidding process. Such**
8 **contract shall be submitted to the governor and executive council for final approval.**

9 2 New Subparagraph; State Treasurer and State Accounts; Public Deposit Investment Pool;
10 Public Deposit Investment Pool Advisory Committee. Amend RSA 6:47, I by inserting after
11 subparagraph (g) the following new subparagraph:

12 (h) One member appointed by the Municipal Managers Association of New Hampshire.

13 3 Effective Date. This act shall take effect 60 days after its passage.