

Senate Finance Committee

Deb Martone 271-4980

SB 600-FN, requiring the governor to submit and present a quarterly fiscal year budget report about the general and education trust funds to the general court fiscal committee.

Hearing Date: January 20, 2026

Time Opened: 1:02 p.m.

Time Closed: 1:05 p.m.

Members of the Committee Present: Senators Gray, Innis, Birdsell, Lang and Rosenwald

Members of the Committee Absent: Senators Carson, Pearl and Watters

Bill Analysis: This bill requires the governor to submit and present a quarterly fiscal year budget report about the general and education trust funds to the general court fiscal committee.

Sponsors:

Sen. Gray

Sen. Rosenwald

Who supports the bill: Please see Senate Finance Committee Legislative Aide, Deb Martone, for a complete list of individuals supporting SB 600-FN.

Summary of testimony presented in support:

Senator Gray, Prime Sponsor:

- SB 600-FN is pretty simple. It requires the Governor to submit and present a report.
- As we went through the last budget cycle the Governor's budget estimated a draw from the Rainy Day Fund of \$80 million. The House's version suggested it was going to be \$147 million. We did authorize some other items through the Fiscal Committee that would have brought that amount up to at least \$87 million. We finished the year somewhere near \$44 million to be taken out of the Rainy Day Fund.
- One possible contention of the bill is on Line 16, Page 1, where it talks about estimating the lapse. There is no good way right now to estimate the General Fund lapse.
- Senator Gray suggested holding on to this bill to enable the continuation of discussions, including if anything else needs to be added to the lapse language.
- Senator Gray has already spoken with the Governor's office on HB 600-FN and suggested they might want to get financial folks and Commissioners from the different departments involved in these discussions. Senator Gray has also

spoken with the Department of Health and Human Services. Nathan White, Chief Financial Officer for the department, has expressed some ideas. The Governor's office has said they would comply with the proposed legislation.

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Date Hearing Report completed: January 24, 2026