

SB 112-FN - AS AMENDED BY THE SENATE

03/06/2025 0542s

2025 SESSION

25-1147  
06/02

SENATE BILL        **112-FN**

AN ACT            relative to purchased power agreements for electric distribution utilities.

SPONSORS:        Sen. Avard, Dist 12

COMMITTEE:       Energy and Natural Resources

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ANALYSIS

This bill allows the department of energy or the electric distribution utilities, or both, to issue requests for proposals for multi-year agreements for energy, in conjunction with or independent of any attendant environmental attributes from electric energy sources, and coordinate with one or more New England states in issuing this RFP.

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Explanation:       Matter added to current law appears in ***bold italics***.  
                         Matter removed from current law appears ~~in brackets and struckthrough.~~  
                         Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

## STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Five*

AN ACT relative to purchased power agreements for electric distribution utilities.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1 1 Findings and Purpose. The general court finds that:

2 I. The cost of electricity supply in New Hampshire is higher than the national average and  
3 continues to create an economic burden on the state's citizens and businesses.

4 II. The cost of electricity in New England is driven by a number of factors, including the  
5 retirements of baseload generation resources, lack of adequate natural gas capacity in the winter,  
6 and increases in the cost of natural gas due to international factors.

7 III. The retention of and development of reliable sources of low-cost electricity supply is  
8 critical to stabilizing and reducing the cost of electricity in New Hampshire.

9 IV. Market volatility is harming New Hampshire's residents and businesses.

10 V. To ensure that New Hampshire ratepayers can benefit from cost-effective energy sources,  
11 the general court finds that it is appropriate to allow the electric distribution utilities to issue  
12 requests for proposals to provide more diverse and long-term options for providing energy service to  
13 customers.

14 2 Proposals for Multi-Year Agreements; Addition of Department of Energy. Amend the  
15 introductory language of RSA 374-F:11, I to read as follows:

16 I. Investor-owned electric distribution utilities **and the department of energy** may elect to  
17 develop and [~~no later than June 30, 2025,~~] issue a request for proposals for multi-year agreements  
18 for energy, in conjunction with or independent of any attendant environmental attributes from  
19 electric energy sources.

20 3 Purchased Power Agreements. Amend RSA 374-F:11, I(g) to read as follows:

21 (g) All megawatt hours procured through agreements made pursuant to this section  
22 shall come from **existing**, new, or incremental electric energy sources.

23 4 New Subparagraph; Purchased Power Agreements. Amend RSA 374-F:11, I(h) by inserting  
24 after subparagraph (2) the following new subparagraph:

25 (3) "Existing electric energy sources" means all sources that currently provide  
26 energy to the ISO-NE regional markets, including nuclear power generation facilities located in the  
27 ISO-NE control area that commenced commercial operation before January 1, 2011.

28 5 Purchased Power Agreements. Amend the introductory language of RSA 374-F:11, II through  
29 II(a) to read as follows:

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1           II. Any investor-owned electric distribution utility electing to enter into an agreement  
2 pursuant to this section shall petition the public utilities commission for authorization to enter the  
3 agreement [~~no later than June 30, 2026~~].

4           (a) Upon the petition of one or more electric distribution utilities, and after notice and  
5 hearing, the public utilities commission may authorize such utility or utilities to enter into multi-  
6 year agreements with ***existing***, new, or incremental electric energy sources up to a total of 2 million  
7 megawatt hours statewide, on an annual basis, if it finds such agreements to be just and reasonable  
8 and in the public interest.

9           6 Effective Date. This act shall take effect 60 days after its passage.

LBA  
25-1147  
4/2/25

**SB 112-FN- FISCAL NOTE  
AS AMENDED BY THE SENATE (AMENDMENT #2025-0542s)**

AN ACT                    relative to purchased power agreements for electric distribution utilities.

**FISCAL IMPACT:**

The Office of Legislative Budget Assistant states this bill has no fiscal impact on state, county and local expenditures or revenue.

**AGENCIES CONTACTED:**

Department of Energy and Public Utilities Commission