LEGISLATIVE COMMITTEE MINUTES

HB457

Bill as Introduced

2023 SESSION

23-0444
08/04

HOUSE BILL ***457-FN***

AN ACT relative to state treasury pension and insurance fund management.

SPONSORS: Rep. Bernardy, Rock. 36; Rep. Greeson, Graf. 6; Rep. Hill, Merr. 2; Rep. Hobson, Rock. 14; Rep. Kofalt, Hills. 32; Rep. Porcelli, Rock. 19; Rep. Spillane, Rock. 2; Rep. A. Turcotte, Merr. 11; Rep. Vose, Rock. 5; Rep. Weyler, Rock. 14; Sen. Gannon, Dist 23

COMMITTEE: Executive Departments and Administration

AMENDED ANALYSIS

This bill requires the state treasurer and the retirement system to report quarterly on the motivations of funds, especially those that have environmental social, political, or ideological interests.

Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

AN ACT relative to state treasury pension and insurance fund management.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 New Subparagraph; Investment of Funds; State Treasurer; Conditions. Amend RSA 6:8, II by inserting after subparagraph (e) the following new subparagraph:

(f) Notwithstanding the other provisions of this paragraph, all investments and their management shall be governed by the fiduciary duty to maximize benefits for the state or the beneficiaries of the state's trust funds managed by the treasurer. The treasurer shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make investment decisions based upon the fiduciary duty to maximize short or long term financial benefits for the state. The report shall note the existence of any investment funds that may have mixed, rather than pure, fiduciary interest investment motivations.

2 Retirement System; Management of Funds. Amend RSA 100-A:15, VIII to read as follows:

VIII.***(a)*** The management, investment, and reinvestment practices for the assets held in trust by the board pursuant to this section shall be subject to review by the legislature.

(b) The independent investment committee and the board of trustees shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make all investment decisions solely in the interest of the participants and beneficiaries of the state retirement system. The report shall note the existence of any investment funds that may have mixed, rather than sole, interest investment motivations.

3 Effective Date. This act shall take effect 60 days after its passage.

LBA
23-0444
1/5/23

HB 457-FN- FISCAL NOTE
AS INTRODUCED

AN ACT relative to state treasury pension and insurance fund management.

FISCAL IMPACT: [X] State [X] County [X] Local [ ] None

	Estimated Increase / (Decrease)			
STATE:	**FY 2023**	**FY 2024**	**FY 2025**	**FY 2026**
Appropriation	$0	$0	$0	$0
Revenue	$0	$0	$0	$0
Expenditures	$0	Indeterminable	Indeterminable	Indeterminable
Funding Source:	[X] General	[ ] Education	[ ] Highway	[ ] Other

COUNTY:

Revenue	$0	$0	$0	$0
Expenditures	$0	Indeterminable	Indeterminable	Indeterminable

LOCAL:

Revenue	$0	$0	$0	$0
Expenditures	$0	Indeterminable	Indeterminable	Indeterminable

METHODOLOGY:

This bill prohibits the state treasurer and the retirement system from conducting business with any financial institution or proxies which prioritize social, political, or ideological interests above or in concert with the traditional fiduciary duty to maximize financial benefit.

The New Hampshire Retirement System (NHRS) states the proposed bill contains several ambiguities that would make it unfeasible to administer. It lacks both a definition of what constitutes a "proxy" for an investment institution and an objective standard for determining what constitutes "social, political, or ideological interests". In addition, it is unclear what terms "prioritize" and "above or in concert with" mean. It would be very difficult, if not impossible, for NHRS to determine which factors a particular investment institution prioritizes or otherwise considers in concert with more traditional factors.

Pursuant to RSA 100-A:15, I-a(a)(1), NHRS fiduciaries, including its Board of Trustees and members of its Independent Investment Committee, have a duty to make all its decisions "[s]olely in the interest of the participants and beneficiaries." The requirements of this bill conflicts with these constitutional and statutory fiduciary duties, as well as general trust law

and the Internal Revenue Code, each of which requires fiduciaries to follow a duty of loyalty and prudence at all times. This bill would limit the options available to maximize investment returns and the ability of NHRS to consider all factors, both positive and negative, that could affect the value of its investment portfolio. Due to the above factors the NHRS states it is impossible to determine if there would be any fiscal impact on employer contribution rates. Any impact on the New Hampshire Retirement System would impact county and local expenditures to the extent they are members of the System.

The State Treasury Department states it is unclear whether this directive would affect revenues and expenditures of the State Treasury. The State Treasury would need to first research whether current financial partners prioritize social, political, or ideological interest above the fiduciary duty to maximize benefits for the State or the beneficiaries of the State's trust funds. If they learned that financial institutions they already work with have a social, political, or ideological interest or mandate of their own and they do not act on the State's best interest, they would need to determine whether the existing contract/agreement could be terminated and issue an RFP to find a financial institution that would satisfy this requirement. A change in current service provider(s) to re-implement commercial banking services, while indeterminate, could create additional transition costs.

The State Treasury conducts business with financial institutions that have a large footprint in the state to accommodate State agency deposits, sufficiently robust infrastructure to handle the volume of deposits and payments the State requires, and offers fraud prevention products and services to protect public funds (i.e. positive pay services, etc.); therefore, it is unclear whether the State would incur higher costs or miss on earnings opportunities as result of potentially excluding certain financial institutions.

AGENCIES CONTACTED:

Treasury Department and New Hampshire Retirement System

HB 457-FN - VERSION ADOPTED BY BOTH BODIES

22Mar2023... 0898h

2023 SESSION

23-0444
08/04

HOUSE BILL ***457-FN***

AN ACT relative to state treasury pension and insurance fund management.

SPONSORS: Rep. Bernardy, Rock. 36; Rep. Greeson, Graf. 6; Rep. Hill, Merr. 2; Rep. Hobson, Rock. 14; Rep. Kofalt, Hills. 32; Rep. Porcelli, Rock. 19; Rep. Spillane, Rock. 2; Rep. A. Turcotte, Merr. 11; Rep. Vose, Rock. 5; Rep. Weyler, Rock. 14; Sen. Gannon, Dist 23

COMMITTEE: Executive Departments and Administration

AMENDED ANALYSIS

This bill requires the state treasurer and the retirement system to report quarterly on the motivations of funds, especially those that have environmental social, political, or ideological interests.

- -

Explanation: Matter added to current law appears in ***bold italics.***
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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

AN ACT relative to state treasury pension and insurance fund management.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 New Subparagraph; Investment of Funds; State Treasurer; Conditions. Amend RSA 6:8, II by inserting after subparagraph (e) the following new subparagraph:

(f) Notwithstanding the other provisions of this paragraph, all investments and their management shall be governed by the fiduciary duty to maximize benefits for the state or the beneficiaries of the state's trust funds managed by the treasurer. The treasurer shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make investment decisions based upon the fiduciary duty to maximize short or long term financial benefits for the state. The report shall note the existence of any investment funds that may have mixed, rather than pure, fiduciary interest investment motivations.

2 Retirement System; Management of Funds. Amend RSA 100-A:15, VIII to read as follows:

VIII.*(a)* The management, investment, and reinvestment practices for the assets held in trust by the board pursuant to this section shall be subject to review by the legislature.

(b) The independent investment committee and the board of trustees shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make all investment decisions solely in the interest of the participants and beneficiaries of the state retirement system. The report shall note the existence of any investment funds that may have mixed, rather than sole, interest investment motivations.

3 Effective Date. This act shall take effect 60 days after its passage.

LBA
23-0444
Amended 4/4/23

HB 457-FN- FISCAL NOTE
AS AMENDED BY THE HOUSE (AMENDMENT #2023-0898h)

AN ACT relative to state treasury pension and insurance fund management.

FISCAL IMPACT: [ ] State [ ] County [ ] Local [X] None

METHODOLOGY:

The Office of Legislative Budget Assistant states this bill, as amended, has no fiscal impact on state, county and local expenditures or revenue.

AGENCIES CONTACTED:

NH Retirement System and Treasury Department

CHAPTER 132
HB 457-FN - FINAL VERSION

22Mar2023... 0898h

2023 SESSION

23-0444
08/04

HOUSE BILL ***457-FN***

AN ACT relative to state treasury pension and insurance fund management.

SPONSORS: Rep. Bernardy, Rock. 36; Rep. Greeson, Graf. 6; Rep. Hill, Merr. 2; Rep. Hobson, Rock. 14; Rep. Kofalt, Hills. 32; Rep. Porcelli, Rock. 19; Rep. Spillane, Rock. 2; Rep. A. Turcotte, Merr. 11; Rep. Vose, Rock. 5; Rep. Weyler, Rock. 14; Sen. Gannon, Dist 23

COMMITTEE: Executive Departments and Administration

AMENDED ANALYSIS

This bill requires the state treasurer and the retirement system to report quarterly on the motivations of funds, especially those that have environmental social, political, or ideological interests.

Explanation: Matter added to current law appears in ***bold italics.***
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CHAPTER 132
HB 457-FN - FINAL VERSION

22Mar2023... 0898h

23-0444
08/04

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

AN ACT relative to state treasury pension and insurance fund management.

Be it Enacted by the Senate and House of Representatives in General Court convened:

132:1 New Subparagraph; Investment of Funds; State Treasurer; Conditions. Amend RSA 6:8, II by inserting after subparagraph (e) the following new subparagraph:

(f) Notwithstanding the other provisions of this paragraph, all investments and their management shall be governed by the fiduciary duty to maximize benefits for the state or the beneficiaries of the state's trust funds managed by the treasurer. The treasurer shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make investment decisions based upon the fiduciary duty to maximize short or long term financial benefits for the state. The report shall note the existence of any investment funds that may have mixed, rather than pure, fiduciary interest investment motivations.

132:2 Retirement System; Management of Funds. Amend RSA 100-A:15, VIII to read as follows:

VIII.*(a)* The management, investment, and reinvestment practices for the assets held in trust by the board pursuant to this section shall be subject to review by the legislature.

(b) The independent investment committee and the board of trustees shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make all investment decisions solely in the interest of the participants and beneficiaries of the state retirement system. The report shall note the existence of any investment funds that may have mixed, rather than sole, interest investment motivations.

132:3 Effective Date. This act shall take effect 60 days after its passage.

Approved: June 30, 2023
Effective Date: August 29, 2023

Amendments

Sen. Altschiller, Dist 24
April 12, 2023
2023-1364s
08/07

Floor Amendment to HB 457-FN

Amend the bill by replacing all after the enacting clause with the following:

1 New Subparagraph; Investment of Funds; State Treasurer; Conditions. Amend RSA 6:8, II by inserting after subparagraph (e) the following new subparagraph:

(f) Notwithstanding the other provisions of this paragraph, all investments and their management shall be governed by the fiduciary duty to maximize benefits for and act in the best interest of the state or the beneficiaries of the state's trust funds managed by the treasurer. The treasurer shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make investment decisions based upon the fiduciary duty to maximize short or long term financial benefits and act in the best interest for the benefit of the state.

2 Retirement System; Management of Funds. Amend RSA 100-A:15, VIII to read as follows:

VIII.*(a)* The management, investment, and reinvestment practices for the assets held in trust by the board pursuant to this section shall be subject to review by the legislature.

(b) The independent investment committee and the board of trustees shall report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make all investment decisions solely in the interest of the participants and beneficiaries of the state retirement system.

3 Effective Date. This act shall take effect 60 days after its passage.

Committee Minutes

SENATE CALENDAR NOTICE
Executive Departments and Administration

Sen Howard Pearl, Chair
Sen Sharon Carson, Vice Chair
Sen Carrie Gendreau, Member
Sen Rebecca Perkins Kwoka, Member
Sen Debra Altschiller, Member

Date: March 30, 2023

HEARINGS

Wednesday	04/05/2023
(Day)	(Date)

Executive Departments and Administration	State House 103	9:00 a.m.
(Name of Committee)	(Place)	(Time)

9:00 a.m.	**HB 278-FN**	relative to retirement system employer reports.
9:15 a.m.	**HB 594-FN**	relative to the licensure of out-of-state applicants to boards or commissions organized under the office of professional licensure and certification.
9:30 a.m.	**HB 457-FN**	relative to state treasury pension and insurance fund management.
9:45 a.m.	**HB 532-FN**	relative to the licensure and regulation of music therapists.
10:00 a.m.	**HB 461-FN**	relative to elimination by political subdivision employers of a retirement system position.

EXECUTIVE SESSION MAY FOLLOW

Sponsors:

HB 278-FN
Rep. Emerick

HB 594-FN
Rep. Schapiro
Rep. McMahon
Rep. Grote
Rep. Nutter-Upham
Sen. Perkins Kwoka

HB 457-FN
Rep. Bernardy
Rep. Greeson
Rep. Hill
Rep. Hobson
Rep. Kofalt
Rep. Porcelli
Rep. Spillane
Rep. A. Turcotte
Rep. Vose
Rep. Weyler
Sen. Gannon

HB 532-FN
Rep. McGhee

HB 461-FN
Rep. S. Pearson
Rep. Bordes
Rep. Trottier
Rep. Pratt
Rep. Proulx

Phil Jasak 271-1403

Howard Pearl
Chairman

Senate Executive Departments and Administration Committee

Phil Jasak 271-1403

HB 457-FN, relative to state treasury pension and insurance fund management.

Hearing Date: April 5, 2023

Time Opened: 10:12 a.m. **Time Closed:** 10:24 a.m.

Members of the Committee Present: Senators Carson, Pearl, Gendreau, Perkins Kwoka and Altschiller

Members of the Committee Absent : None

Bill Analysis: This bill requires the state treasurer and the retirement system to report quarterly on the motivations of funds, especially those that have environmental social, political, or ideological interests.

Sponsors:

Rep. Bernardy	Rep. Greeson	Rep. Hill
Rep. Hobson	Rep. Kofalt	Rep. Porcelli
Rep. Spillane	Rep. A. Turcotte	Rep. Vose
Rep. Weyler	Sen. Gannon	

—

Who supports the bill: Rep. Carol McGuire, Rep. JD Bernardy, and Rep. Michael Vose.

Who opposes the bill: None.

Who is neutral on the bill: Marty Karlin.

Summary of testimony presented in support:

Representative JD Bernardy
(Rockingham 36)

- Rep. Bernardy introduced HB 457, and stated that it is a straightforward and simple bill.

- Rep. Bernardy stated that this bill does two things. First it requires that the treasury department work be governed by fiduciary duty responsibilities. He noted that this bill adds that responsibility. Second, it requires that a quarterly report must be submitted to the legislature from the treasury on the asset fund management and compliance with their fiduciary duties. He noted that this is maintain transparency, independent checks and balances, and oversight of compliance with that fiduciary responsibility.
- Sen. Altschiller asked what the impetus for this bill was.
- Rep. Bernardy responded that there is a movement within the financial community with broadening the definition of what a fiduciary duty includes. This bill looks to address this broadening and to maintain that New Hampshire retains strict fiduciary responsibility.
- Sen. Altschiller followed up, stated that earlier this morning the state of Massachusetts has instructed its treasurer to withdraw their states retirement funds away from industries that support fire-arm manufacturing. The Senator then questioned whether this bill is trying to do the same thing in withdrawing state funds from industries that do not align with the state's values.
- Rep. Bernardy answered that this bill simply requires the treasurer and the pension funds report on their compliance with a strict fiduciary duty responsibility. The Representative noted the investments for the state as well as the beneficiaries of the trust should be the primary goal, as the treasury wants to maximize those.
- Sen. Carson noted the section in the bill that requires the treasurer and the retirement system to make quarterly investment reports to the LBA, and asked whether the Representative thinks there should be a requirement for the LBA to provide those investment reports to the fiscal committee.
- Rep. Bernardy responded that to his understanding that the reports that get sent to the LBA automatically get sent to the fiscal committee.
- Sen. Altschiller raised her concern with the amended analysis of HB 457, in regard to the sentence that says, "This bill requires the state treasurer and the retirement system to report quarterly" which the Senator agreed with but disagreed with "on the motivations of funds especially those that have environmental, social, political, or ideological interests." She further questioned whether this bill would take the ability of putting funds where the state's values lay away from the state of New Hampshire.
- Rep. Bernardy responded that he believes that the amended analysis is incorrect and furthered that the amended analysis really reflects what the initial bill had in language prior to the bill being amended in House ED&A. He further emphasized that this bill just enforces reporting in order to maintain transparency.
- Sen. Carson asked if the Representative was aware that members of the legislature sometimes file legislation concerning the investment of our tax dollars for questionable or political causes, and noted that this bill would not

supersede anyone's ability to file a piece of legislation concerning where our tax dollars go.

- The Representative stated that he is aware, and provided that one of these discussions was not to invest in any Russian based companies. He re-emphasized that the purpose of this bill is to make sure that the treasury and pension fund management are following fiduciary duty responsibilities.

Neutral Information Presented:

Marty Karlin
(New Hampshire Retirement System)

- Mr. Karlin stated that the New Hampshire retirement system does not have a position on the bill and that this bill would simply require the NHRS to report quarterly to the LBA about their duties.
- Noted that the board has had long standing concerns around some of the bills mentioned earlier about anything that would limit the investment horizon or affect their ability to maximize the funds the NHRS has to pay retirement benefits. Added that this bill does not address any of those areas for concern.
- Mr. Karlin emphasized that this bill doesn't force the NHRS to change anything, what it does is require the NHRS to certify that they're doing what we're required to do.

KC
Date Hearing Report completed: April 7, 2023

Speakers

SENATE EXECUTIVE DEPARTMENTS & ADMINISTRATION COMMITTEE

Date 04/05/23 Time 9:30 A.M. Public Hearing on **HB 457-FN**

relative to state treasury pension and insurance fund management.

Please check box(es) that apply.

SPEAKING	*FAVOR*	*OPPOSED*	*NAME(Please print)*	*REPRESENTING*
☑	☐	☐	Mandy Karlon	NHRJ
☐	☒	☐	Rep Carol McGuire	Merr 27
☒	☐	☐	Rep JD Bernardy	Rock 36
☐	☒	☐	Rep Michael Vose	Rock 5
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Voting Sheets

Senate Executive Departments & Administration Committee

EXECUTIVE SESSION RECORD

2023-2024 Session

Bill # 457

Hearing date: 4/5/23

Executive Session date: 4/5/23

Motion of: OTP **Vote:** 4-1

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☑	☐	☐	☑	☐
Sen. Carson, VC	☑	☑	☐	☑	☐
Sen. Gendreau	☑	☐	☑	☑	☐
Sen. Perkins-Kwoka	☑	☐	☐	☑	☐
Sen. Altschiller	☐	☐	☐	☐	☑

Motion of: _____ **Vote:** _____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson, VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of: _____ **Vote:** _____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson, VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of: _____ **Vote:** _____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson, VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of:_____ **Vote:**_____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson,VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of:_____ **Vote:**_____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson,VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of:_____ **Vote:**_____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson,VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of:_____ **Vote:**_____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson,VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Motion of:_____ **Vote:**_____

Committee Member	Present	Made by	Second	Yes	No
Sen. Pearl, Chair	☐	☐	☐	☐	☐
Sen. Carson,VC	☐	☐	☐	☐	☐
Sen. Gendreau	☐	☐	☐	☐	☐
Sen. Perkins-Kwoka	☐	☐	☐	☐	☐
Sen. Altschiller	☐	☐	☐	☐	☐

Reported out by: Carson

Notes:_____

Committee Report

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE

Wednesday, April 5, 2023

THE COMMITTEE ON Executive Departments and Administration

to which was referred **HB 457-FN**

AN ACT relative to state treasury pension and insurance fund management.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 4-1

Senator Sharon Carson
For the Committee

Phil Jasak 271-1403

EXECUTIVE DEPARTMENTS AND ADMINISTRATION

HB 457-FN, relative to state treasury pension and insurance fund management.
Ought to Pass, Vote 4-1.
Senator Sharon Carson for the committee.

General Court of New Hampshire - Bill Status System

Docket of HB457

Docket Abbreviations

Bill Title: relative to state treasury pension and insurance fund management.

Official Docket of **HB457.**:

Date	Body	Description
1/11/2023	H	**Introduced** (in recess of) 01/05/2023 and referred to Executive Departments and Administration **HJ 3** P. 17
2/8/2023	H	Public Hearing: 02/15/2023 10:00 am LOB 306-308
2/23/2023	H	Subcommittee Work Session: 02/24/2023 09:00 am LOB306-308
2/21/2023	H	Executive Session: 03/08/2023 01:30 pm LOB 306-308
3/15/2023	H	Committee Report: Ought to Pass with Amendment **#2023-0898h** 03/10/2023 (Vote 20-0; CC) **HC 16** P. 9
3/22/2023	H	Amendment **#2023-0898h**: AA VV 03/22/2023 **HJ 10** P. 15
3/22/2023	H	**Ought to Pass with Amendment** 2023-0898h: MA VV 03/22/2023 **HJ 10** P. 15
3/24/2023	S	Introduced 03/23/2023 and Referred to Executive Departments and Administration; **SJ 12**
3/30/2023	S	**Hearing:** 04/05/2023, Room 103, SH, 09:30 am; **SC 16**
4/5/2023	S	Committee Report: Ought to Pass, 04/13/2023; **SC 17**
4/13/2023	S	Special Order to the next Session, Without Objection, MA; 04/13/2023; **SJ 13**
4/19/2023	S	Committee Report: Ought to Pass, 05/11/2023; **SC 21**
5/11/2023	S	Sen. Altschiller Floor Amendment **#2023-1364s, RC** 10Y-14N, AF; 05/11/2023; **SJ 14**
5/11/2023	S	**Ought to Pass: RC** 14Y-10N, MA; OT3rdg; 05/11/2023; **SJ 14**
6/21/2023	S	Enrolled Adopted, VV, (In recess 06/15/2023); **SJ 20**
6/21/2023	H	Enrolled (in recess of) 06/15/2023 **HJ 16** P. 15
7/12/2023	H	Signed by Governor Sununu 06/30/2023; Chapter 132; Eff: 08/29/2023 **HJ 17**

NH House	NH Senate

Other Referrals

Senate Inventory Checklist for Archives

Bill Number: HB 457 **Senate Committee:** EDA

Please include all documents in the order listed below and indicate the documents which have been included with an "X" beside

X Final docket found on Bill Status

Bill Hearing Documents: (Legislative Aides)

X Bill version as it came to the committee

X All Calendar Notices

X Hearing Sign-up sheet(s)

X Prepared testimony, presentations, & other submissions handed in at the public hearing

X Hearing Report

___ Revised/Amended Fiscal Notes provided by the Senate Clerk's Office

Committee Action Documents: (Legislative Aides)

All amendments considered in committee (including those not adopted):

___ - amendment # _____ ___ - amendment # _____

___ - amendment # _____ ___ - amendment # _____

X Executive Session Sheet

X Committee Report

Floor Action Documents: (Clerk's Office)

All floor amendments considered by the body during session (only if they are offered to the senate):

X - amendment # 1364s ___ - amendment # _____

___ - amendment # _____ ___ - amendment # _____

Post Floor Action: (if applicable) (Clerk's Office)

___ Committee of Conference Report (if signed off by all members. Include any new language proposed by the committee of conference):

___ Enrolled Bill Amendment(s)

___ Governor's Veto Message

All available versions of the bill: (Clerk's Office)

___ as amended by the senate ___ as amended by the house

X final version

Completed Committee Report File Delivered to the Senate Clerk's Office By:

Phillip Jasak — **Committee Aide**

7/7/23 — **Date**

Senate Clerk's Office AL