Bill as Introduced

SB 207-FN – AS AMENDED BY THE SENATE

4/1/99 0672s

1999 SESSION

99-0619
04/01

SENATE BILL *207*

AN ACT relative to authorizing bonds for the construction and renovation of regional vocational education centers.

SPONSORS: Sen. Larsen, Dist 15; Sen. Pignatelli, Dist 13; Sen. Blaisdell, Dist 10; Sen. F. King, Dist 1; Sen. Johnson, Dist 3; Sen. Fernald, Dist 11; Rep. O'Hearn, Hills 26; Rep. Vaughn, Rock 35; Rep. Torr, Straf 12; Rep. LaRose, Hills 27; Rep. Hoadley, Merr 24

COMMITTEE: Education

AMENDED ANALYSIS

This bill authorizes the state treasurer, as requested by the department of education to issue bonds in such amounts not to exceed $85,000,000 for the purpose of construction and renovation of regional vocational education centers, provided that no more than $10,000,000 in such bonds shall be issued per biennium.

. . . . . .

Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

4/1/99 0672s

99-0619
04/01

STATE OF NEW HAMPSHIRE

In the Year of Our Lord One Thousand Nine Hundred and Ninety-Nine

AN ACT relative to authorizing bonds for the construction and renovation of regional vocational education centers.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Regional Vocational Education Centers; Bonding Authority Amended. RSA 188-E:10 is repealed and reenacted to read as follows:

188-E:10 Renovation and Construction of Regional Vocational Education Centers; Bonds Authorized. To provide funds for the renovation and construction of regional vocational education centers, the state treasurer, as may be requested by the department of education, is authorized to borrow upon the credit of the state such amounts so that the total state obligation shall at no time exceed $85,000,000 and for said purposes may issue bonds and notes in the name of and on behalf of the state of New Hampshire in accordance with RSA 6-A. The department of education shall request and the treasurer shall issue bonds only for such amounts as are required for the purposes of this section, provided, however, the department shall request and the treasurer shall issue no more than $10,000,000 per biennium.

2 Effective Date. This act shall take effect July 1, 1999.

LBAO

99-0619
Revised 2/26/99

SB 207 FISCAL NOTE

AN ACT relative to authorizing bonds for the construction and renovation of regional vocational education centers.

FISCAL IMPACT

The Treasury Department has determined that this bill will increase state general fund expenditures by $403,746 in FY 2000, by $2,289,237 in FY 2001, by $3,724,233 in FY 2002 and by $3,627,983 in FY 2003. There will be no effect on county or local expenditures or on state, county and local revenues. This bill increases general fund bonded indebtedness by $55,000,000.

The Treasury Department has indicated that the amount of all outstanding general fund bonded indebtedness on behalf of and incurred by the state as of June 30, 1998 is $617,500,000. This amount includes the amortization of anticipated general fund bond sales of June 30, 1998 for authorized but unissued debt in the amount of $170,100,000.

The Treasury Department has assumed that the proposed bond authorization will be issued half in FY 2000 and half in FY 2001. The new issuance will be split 33% Zero Coupon Notes (College Savings Bonds) and 67% Current Interest Bonds. College Savings Bonds bear an estimated interest rate of 6% and are amortized at a level debt service model for 20 years. Current Interest Bond rates are variable based on July 1998 rates and are amortized over 20 years (60% of the principal paid in the first ten years, 40% paid in the second 10 years). An estimated debt retirement schedule for all outstanding general fund bonded indebtedness, including the proposed authorization contained in this bill through FY 2003, is displayed below:

FISCAL YEAR ENDING	CURRENT DEBT SERVICE	PROPOSED ADDITIONAL DEBT SERVICE	TOTAL
1999	$63,380,000	$ 0	$63,380,000
2000	$61,188,000	$403,746	$61,591,746
2001	$58,600,000	$2,289,237	$60,889,237
2002	$52,506,000	$3,724,233	$56,230,233
2003	$51,573,000	$3,627,983	$55,200,983

This bill changes the bonding authority from a fixed to a revolving program.

Committee Minutes

Edwin O. Smith
Chairman
Leon Calawa, Jr.
Vice Chairman

State of New Hampshire

HOUSE OF REPRESENTATIVES
Legislative Office Building, 33 North State Street
Concord, NH 03301-6328
TEL: (603) 271-3565
TDD Access: Relay NH 1-800-735-2964

COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

MEMORANDUM

TO: Public Works and Highways Committee

FROM: Rep. Edwin O. Smith, Chairman

DATE: August 12, 1999

RE: Full Committee Work Session

I hope you have had a good summer and are ready to get back to work.

Enclosed, for your review, are copies of HB 413-FN-A and SB 207. Due to their complex subject matter, I felt it would be better to approach these re-referred bills with the whole committee working together. Therefore, I have scheduled a full committee work session for ***Wednesday, September 1, 1999, at 10:00 a.m. in Room 201 (LOB).***

Please don't hesitate to contact me if you have any questions.

EOS/sg
Enclosures
cc: Sponsors of HB 413-FN-A
Sponsors of SB 207

Edwin O. Smith
Chairman
Leon Calawa, Jr.
Vice Chairman

State of New Hampshire

HOUSE OF REPRESENTATIVES
Legislative Office Building, 33 North State Street
Concord, NH 03301-6328
TEL: (603) 271-3565
TDD Access: Relay NH 1-800-735-2964

COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

MEMORANDUM

TO: **Sponsors of HB 413-FN-A and SB 207**

FROM: **Rep. Edwin O. Smith, Chair**
PO box 26, Hinsdale, NH 03451-0026
(603) 256-6133 / eos@together.net

DATE: **September 17, 1999**

SUBJ: **Full Committee Work Session on Re-referred Bills**

I have scheduled a full committee work session to meet with the Treasurer to continue our deliberations on HB 413-FN-A and SB 207 for Thursday, September 30, 1999 at 1:00 p.m. (Room 201, LOB).

HB 413-FN-A	relative to the renovation of regional vocational education centers, and making an appropriation therefor.
SB 207	relative to authorizing bonds for the construction and renovation of regional vocational education centers.

Should you have any questions, please do not hesitate to contact me.

EOS/laz

Edwin O. Smith
Chairman
Leon Calawa, Jr.
Vice Chairman

State of New Hampshire

HOUSE OF REPRESENTATIVES
Legislative Office Building, 33 North State Street
Concord, NH 03301-6328
TEL: (603) 271-3565
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COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

MEMORANDUM

TO: **Public Works and Highways Committee Members**

FROM: **Rep. Edwin O. Smith, Chair**
PO box 26, Hinsdale, NH 03451-0026
(603) 256-6133 / eos@together.net

DATE: **September 17, 1999**

SUBJ: **Performance Budgeting – Bureau of Turnpikes**
Full Committee Work Session on Re-referred Bills

Performance Budgeting – Bureau of Turnpikes

I have scheduled a full committee meeting on Wednesday, September 29, 1999 at 1:00 p.m. (Room 201, LOB) on the Performance Budgeting for the Bureau of Turnpikes. At that time, we will discuss the paperwork as distributed and briefly discussed on September 15, 1999. The Speaker and Fiscal Committee are looking for input from the policy committee on this issue.

On Wednesday, October 6, 1999 at 9:30 a.m. (Room 201, LOB) the full committee will meet again on the Performance Budgeting – Bureau of Turnpikes with an executive session to follow.

Full Committee Work Session on Re-referred Bills

I have scheduled a full committee work session to meet with the Treasurer to continue our deliberations on HB 413-FN-A and SB 207 for Thursday, September 30, 1999 at 1:00 p.m. (Room 201, LOB).

HB 413-FN-A relative to the renovation of regional vocational education centers, and making an appropriation therefor.

SB 207 relative to authorizing bonds for the construction and renovation of regional vocational education centers.

Should you have any questions, please do not hesitate to contact me.

cc: Marie-Hélène Bailinson, Committee Researcher

Speakers

SIGN UP SHEET

To Register Opinion If Not Speaking

Bill # SB207 Date 6-1-95 9:30

Committee Public Works & Highways

** Please Print All Information **

Name	Address	Phone	Representing	(check one) Pro	Con
Dawan R Hickman	Canaan 4'			✓	
Sen. Pignatelli			Dist 13	✓	

Hearing Minutes

HOUSE COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

PUBLIC HEARING ON SB 207

BILL TITLE: relative to authorizing bonds for the construction and renovation of regional vocational education centers.

DATE: June 1, 1999

LOB ROOM: 201 **Time Public Hearing Called to Order:** 9:30

Time Adjourned: 10:20

(please circle if present)

Committee Members: Reps. E. Smith, Calawa, LaMott, Whittemore, Merrill, Gleason, McCarty, Raynowska, Tholl, Verani, Leber, Spear, Beaupre, Morse, Cloutier, DeChane, Daigle, Daneault, Brennan, Ahern, Bouchard and Shultis.

Bill Sponsors: Sens. Larsen, Pignatelli, Blaisdell, F. King, Johnson, Fernald; Reps. O'Hearn, Vaughn, Torr, LaRose, Hoadley

TESTIMONY

* Use asterisk if written testimony and/or amendments are submitted.

Rep. Richard J. LaRose, Hills 27, Sponsor – This is a companion bill to HB 413, which was graciously re-referred. This bill appears to be identical to the House Bill. It is important to continue a commitment to Vocational Education. You need excellent education for the people that run the computers, do the electrical work, and other service-oriented jobs. It is incumbent on us to find some kind of funding for these important functions. Q: Do you recommend Re Referral of this bill? A: It would be fine with me. Q: What do you recommend for a funding source? A: Possibly a revolving bonded account.

Rep Donald Philbrick, Carroll 4 – Supports the bill. Conway has applied for $6 million in renovation funds. The facility is 20 years old. The original contract called for equipment maintenance and replacement at community expense. Colleges and vocational centers work hand-in-hand. Culinary Arts program nearly does not exist. The Automotive Program is not using the equipment because it is completely outdated.

Respectfully submitted,

Rep. John E. Tholl, Jr., Clerk

Voting Sheets

HOUSE COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

EXECUTIVE SESSION on SB 207

BILL TITLE: **relative to authorizing bonds for the construction and renovation of regional vocational education centers.**

DATE: June 15, 1999

LOB ROOM: 201

Amendments:

Sponsor: Rep. OLS Document #:

Sponsor: Rep. OLS Document #:

Sponsor: Rep. OLS Document #:

Motions: OTP, OTP/A, ITL, Re-Refer, Interim Study (Please circle one.)

Moved by Rep. Leber

Seconded by Rep. Cloutier

Vote: 17-0 (Please attach record of roll call vote.)

Motions: OTP, OTP/A, ITL, Re-Refer, Interim Study (Please circle one.)

Moved by Rep.

Seconded by Rep.

Vote: (Please attach record of roll call vote.)

CONSENT CALENDAR VOTE: YES

(Vote to place on Consent Calendar must be unanimous.)

Statement of Intent: Refer to Committee Report

Respectfully submitted,

Rep. John E. Tholl, Jr., Clerk

HOUSE COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

EXECUTIVE SESSION on SB 207

BILL TITLE: **relative to authorizing bonds for the construction and renovation of regional vocational education centers.**

DATE:

LOB ROOM: 201

Amendments:

Sponsor: Rep. OLS Document #:

Sponsor: Rep. OLS Document #:

Sponsor: Rep. OLS Document #:

Motions: OTP, OTP/A, ITL, ~~Re-Refer~~, Interim Study (Please circle one.)

Moved by Rep. Leber

Seconded by Rep. Cloutier

Vote: 17-0 (Please attach record of roll call vote.)

Motions: OTP, OTP/A, ITL, Re-Refer, Interim Study (Please circle one.)

Moved by Rep.

Seconded by Rep.

Vote: (Please attach record of roll call vote.)

CONSENT CALENDAR VOTE: {Type VOTE} Yes

(Vote to place on Consent Calendar must be unanimous.)

Statement of Intent: Refer to Committee Report

Respectfully submitted,

Rep. John E. Tholl, Jr., Clerk

PUBLIC WORKS AND HIGHWAYS 1999 SESSION

Bill # SB207

Public Hearings _____ Executive Session _____

COMMITTEE REPORT: _____

	YEAS	NAYS
Smith, Edwin O, Chairman	✓	
Calawa, Leon, Jr, V Chairman	✓	
LaMott, Paul I		
Whittemore, James A	✓	
Merrill, Gerald P	✓	
Gleason, John P	✓	
McCarty, Winston H	✓	
Raynowska, Bernard J	✓	
Tholl, John E, Jr, Clerk		
Verani, Giovanni M	✓	
Leber, William E	✓	
Spear, Barbara L		
Beaupre, Roland O		
Morse, Charles W	✓	
Cloutier, John R	✓	
DeChane, Marlene M		
Daigle, Robert A	✓	
Daneault, Gabriel J	✓	
Brennan, William P	✓	
Ahern, Richard F	✓	
Bouchard, Candace White	✓	
Shultis, Elizabeth C	✓	

TOTAL VOTE 17 - 0

Appeared in Favor	Appeared in Opposition

HOUSE COMMITTEE ON PUBLIC WORKS AND HIGHWAYS

EXECUTIVE SESSION on {Type BILL NO.} SB207

BILL TITLE:

DATE: 10/20/99

LOB ROOM: 201

Amendments:

Sponsor: Rep. _____ OLS Document #: _____ Adopted/Failed

Sponsor: Rep. _____ OLS Document #: _____ Adopted/Failed

Sponsor: Rep. _____ OLS Document #: _____ Adopted/Failed

Motions: OTP, OTP/A, (ITL), Re-Refer, Interim Study (Please circle one.)

Moved by Rep. Allen

Seconded by Rep. Clemson

Vote: 17-0 (Please attach record of roll call vote.)

Motions: OTP, OTP/A, ITL, Re-Refer, Interim Study (Please circle one.)

Moved by Rep. _____

Seconded by Rep. _____

Vote: _____ (Please attach record of roll call vote.)

CONSENT CALENDAR VOTE: _____

(Vote to place on Consent Calendar must be unanimous.)

Statement of Intent: Refer to Committee Report

Respectfully submitted,

Rep.

PUBLIC WORKS AND HIGHWAYS 1999 SESSION

SB Bill # 207

Public Hearings _____ Executive Session 10/20/99

COMMITTEE REPORT: ITL.

	YEAS	NAYS
Smith, Edwin O, Chairman		
Calawa, Leon, Jr, V Chairman	✓	
LaMott, Paul I		
Whittemore, James A	✓	
Merrill, Gerald P		
Gleason, John P	✓	
McCarty, Winston H	✓	
Raynowska, Bernard J	✓	
Tholl, John E, Jr, Clerk	✓	
Verani, Giovanni M		
Leber, William E	✓	
Spear, Barbara L		
Beaupre, Roland O	✓	
Morse, Charles W	✓	
Cloutier, John R	✓	
DeChane, Marlene M		
Daigle, Robert A	✓	
Daneault, Gabriel J	✓	
Brennan, William P	✓	
Ahern, Richard F	✓	
Bouchard, Candace White	✓	
Shultis, Elizabeth C	✓	
TOTAL VOTE	17	0

Appeared in Favor	Appeared in Opposition

moved Ahern 2nd

Committee Report

COMMITTEE REPORT

COMMITTEE: **Public Works and Highways**

BILL NUMBER: **SB 207**

TITLE: relative to authorizing bonds for the construction and renovation of regional vocational education centers.

DATE: June 15, 1999 CONSENT CALENDAR YES ☒ NO ☐

☐ OUGHT TO PASS

☐ OUGHT TO PASS WITH AMENDMENT

☐ INEXPEDIENT TO LEGISLATE

☒ RE-REFER

☐ REFER TO COMMITTEE FOR INTERIM STUDY
(Available only in second year of biennium.)

STATEMENT OF INTENT
(Include Committee Vote)

This bill is very similar to HB 413, which was Re-referred earlier this year. Both bills include authorizing bonds for construction and renovation of regional vocational education centers. This bill would commit up to $10 million of state funding per biennium. Since there are slight differences in the bills, the committee decided to Re-refer this bill to be studied this summer along with HB 413.

Vote 17-0.

Rep. Willilam E. Leber
FOR THE COMMITTEE

Original: House Clerk
cc: Committee Bill file

USE ANOTHER REPORT FOR MINORITY REPORT

CONSENT CALENDAR

Public Works and Highways

SB 207, relative to authorizing bonds for the construction and renovation of regional vocational education centers. RE-REFER

Rep. Willilam E. Leber: This bill is very similar to HB 413, which was Re-referred earlier this year. Both bills include authorizing bonds for construction and renovation of regional vocational education centers. This bill would commit up to $10 million of state funding per biennium. Since there are slight differences in the bills, the committee decided to Re-refer this bill to be studied this summer along with HB 413. Vote 17-0.

SB 207 Rerefer

This bill is very similar to HB 413 which was rereferred earlier this year. ~~Both bills~~ Both bills include authorizing bonds for construction & renovations of regional vocational education centers. SB 207 would commit up to 10 million of state ~~bonding~~ funding per biennium. Since there are slight differences in the bills, the committee decided to rerefer this bill to be studied along with HB 413 this summer. ~~and receive a fee~~

William E Kohler

EOS

COMMITTEE REPORT

COMMITTEE: **Public Works and Highways**

BILL NUMBER: **SB 207**

TITLE: relative to authorizing bonds for the construction and renovation of regional vocational education centers.

DATE: {Type DATE} CONSENT CALENDAR YES ☒ NO ☐

☐ OUGHT TO PASS

☐ OUGHT TO PASS WITH AMENDMENT

☐ INEXPEDIENT TO LEGISLATE

☐ RE-REFER

☒ REFER TO COMMITTEE FOR INTERIM STUDY
(Available only in second year of biennium.)

STATEMENT OF INTENT
(Include Committee Vote)

17-0
Vote {Type VOTE}.

Rep. {Type NAME}
FOR THE COMMITTEE

Original: House Clerk
cc: Committee Bill file

USE ANOTHER REPORT FOR MINORITY REPORT

COMMITTEE REPORT

COMMITTEE: **Public Works and Highways**

BILL NUMBER: **SB 207-FN**

TITLE: relative to authorizing bonds for the construction and renovation of regional vocational education centers.

DATE: October 27, 1999 CONSENT CALENDAR YES ☒ NO ☐

☐ OUGHT TO PASS

☐ OUGHT TO PASS WITH AMENDMENT

☒ INEXPEDIENT TO LEGISLATE

☐ RE-REFER

☐ REFER TO COMMITTEE FOR INTERIM STUDY
(Available only in second year of biennium.)

STATEMENT OF INTENT
(Include Committee Vote)

This bill is not needed as it was similar to HB 413 and the committee incorporated everything into one bill. The subject matter is all in HB 413.

Vote 17-0.

Rep. Edwin O. Smith
FOR THE COMMITTEE

Original: House Clerk
cc: Committee Bill file

USE ANOTHER REPORT FOR MINORITY REPORT

CONSENT CALENDAR

Public Works and Highways

SB 207-FN, relative to authorizing bonds for the construction and renovation of regional vocational education centers. INEXPEDIENT TO LEGISLATE

Rep. Edwin O. Smith for **Public Works and Highways:** This bill is not needed as it was similar to HB 413 and the committee incorporated everything into one bill. The subject matter is all in HB 413. Vote 17-0.